



CIN: U70100MH2004PLC149362

Date: 14th November, 2018

To,
Department of Corporate Service (DCS-CRD),
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Subject: Outcome of the Board Meeting Dated 14th November, 2018.

Dear Sir,

This is to inform you that the Fourth Meeting of the Board of Directors of Manas Properties Limited for the financial year 2018-2019 held at the registered office of the Company on Wednesday, 14th November, 2018 at 3.00 P.M and concluded at 4.00 P.M, approved the following: -

1. Approved standalone Unaudited Financial Results for the Half year ended 30th September, 2018 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations.
2. Standalone Statement of Assets and Liabilities for the half year ended 30th September, 2018.

Kindly take the same on your record and acknowledge receipt of the same.

Thanking You,

Yours truly,

For Manas Properties Limited


Leesa Parekh
Company Secretary
Membership No.42002



JMR & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

Boman House, Office No. 4, 1st Floor, 2nd Homji Street, P. M. Road, Fort, Mumbai - 400 001
Tel : 91 22 66102224 / 25 / 26 • Fax : 91 22 66102226 • Email : info@jmrassociates.com • Website : www.jmrassociates.com

Independent Auditors' Limited Review Report

To The Board of Directors
Manas Properties Limited

1. We have reviewed the accompanying Statement of unaudited financial Results of **Manas Properties Limited** (the "Company") for the half year ended 30 September 2018 and the Statement of Assets and Liabilities on that date together with the notes thereon (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 14 November 2018. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with applicable Accounting Standards ("AS") and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JMR & Associates LLP*

CA. Nikesh Jain
(Partner)

Membership No.: 114003

Firm Registration No. : 106912W/W100300

Place: Mumbai

Date: 14 November 2018

(* Formerly known as M/s JMR & Associates)





MANAS PROPERTIES

Statement of Financial Results for the Half Year Ended 30th Sep 2018

CIN : U70100MH2004PLC149362

Particulars	Rs. INR			
	Half Year Ended Results			Year Ended Results
	30-Sep-18 (Unaudited)	31-Mar-18 (Audited)	30-Sep-17 (Unaudited)	31-Mar-18 (Audited)
I Revenue from Operations		100,000	600,000	700,000
II Other Income	2,800	53,849	5,522,717	5,576,566
III Total Revenue (I+II)	2,800	153,849	6,122,717	6,276,566
Expenses				
(a) Cost of materials consumed	-	-	-	-
(b) Purchase of Stock-in-Trade	-	-	-	-
(c) Changes in inventories of finished goods work-in-progress and stock-in-trade	-	-	-	-
(d) Employee Benefit Expense	1,572,000	1,507,000	1,662,000	3,249,000
(e) Finance Cost	816	298	56,635	56,933
(f) Depreciation and Amortisation Expense	6,392	8,667	8,724	17,391
(g) Other Expenses	613,786	1,227,970	430,756	2,926,226
(h) Share Issue Expenses	-	-	1,267,500	-
(i) Property Tax	-	-	-	-
IV Total Expenses	2,192,994	2,823,935	3,425,614	6,249,550
V Profit / (loss) before exceptional and extra ordinary items and tax (III-IV)	(2,190,194)	(2,670,086)	2,697,103	27,016
VI Exceptional Items	-	-	-	-
VII Profit / (loss) before extraordinary items and tax (V-VI)	(2,190,194)	(2,670,086)	2,697,103	27,016
VIII Extraordinary Items	-	-	-	-
IX Profit / (loss) before tax (VII-VIII)	(2,190,194)	(2,670,086)	2,697,103	27,016
X Tax Expenses	-	-	-	-
- Current Tax	-	(687,670)	730,000	42,330
- Deferred Tax	-	(1,656)	(426)	(2,002)
- Short / (Excess) Provision of earlier years	(9,239)	(50,027)	-	(50,027)
XI Profit/(Loss) for the period from continuing operations (IX-X)	(2,190,955)	(1,930,733)	1,967,529	36,795
XII Profit/(Loss) from discontinuing operations	-	-	-	-
XIII Tax Expenses of discontinuing operations	-	-	-	-
XIV Profit/(Loss) from discontinuing operations (after tax) (XII - XIII)	-	-	-	-
XV Profit/(Loss) for the period (XI + XIV)	(2,190,955)	(1,930,733)	1,967,529	36,795
XVI Earnings per Equity Share of Rs. 10/- each				
(a) Basic	(0.52)	(0.46)	0.47	0.01
(b) Diluted	(0.52)	(0.46)	0.47	0.01

- Notes :
- In accordance with the requirements of Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 with the SME Stock Exchange, the above audited financial results for the half year ended 30th September, 2018 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November, 2018. The above results for six months period ended 30 September 2018 has been reviewed by the Statutory Auditors of the Company.
 - The Company, consequent upon dispute with the party, has not recognised lease rental in absence of certainty of receipt. Further, the Company is exploring various options, including legal course, to recover the dues from the Party.
 - The Company has a single primary business segment and there is no separate reportable segments in terms of Accounting Standard 17.
 - Figures for the half year ended 31 March 2018 are the balancing figures between audited figures in respect of full financial year and unaudited year to date figures upto first half year of the relevant financial year.
 - Figures of previous period/year have been regrouped/rearranged wherever considered necessary.

Place : Mumbai.
Date : 14th November, 2018



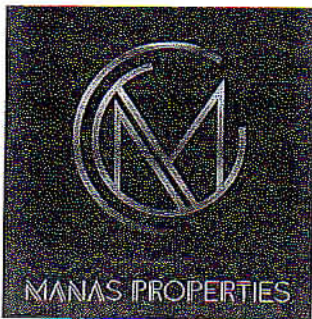
For and on behalf of the Board
Manas Properties Limited

Dev Thakkar
Managing Director
DIN: 07698270



Nikesh Jain
M. No. 114003
Mumbai





Statement of Assets & Liabilities as per Regulation 33 of SEBI (LODR) Regulations, 2015

CIN : U70100MH2004PLCT49362

Rs. In INR

Particulars	As at	
	30-09-18	31-03-18
	Unaudited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	41,600,000	41,600,000
(b) Reserves and surplus	54,567,001	56,747,957
(c) Money received against share warrants		
Sub-total - Shareholders' funds	96,167,001	98,347,957
2 Non-current liabilities		
(a) Long-term borrowings	8,263,272	6,739,558
(b) Deferred tax liabilities (net)		
(c) Other long-term liabilities	210,000,000	210,000,000
(d) Long-term provisions		
Sub-total - Non-current liabilities	218,263,272	216,739,558
3 Current liabilities		
(a) Short-term borrowings	100,000	100,000
(b) Trade payables	1,509,049	1,624,069
(c) Other current liabilities	63,885,595	68,531,250
(d) Short-term provisions		
Sub-total - Current liabilities	65,494,644	70,255,319
TOTAL EQUITY AND LIABILITIES	379,924,917	385,342,835
B ASSETS		
1 Non-current assets		
(a) Fixed assets	5,447	11,840
(b) Non-current investments	326,439,151	326,439,151
(c) Deferred Tax Asset	622	622
(d) Long-term loans and advances	34,363,735	34,354,497
(e) Other non-current assets		
Sub-Total- Non-Current assets	360,808,955	360,806,110
2 Current Assets		
(a) Current investments		
(b) Inventories		
(c) Trade receivables	93,161	5,093,161
(d) Cash and cash equivalents	5,006	5,206
(e) Short-term loans and advances	19,017,796	19,438,359
(f) Other current assets		
Sub-total - Current assets	19,115,962	24,536,725
TOTAL ASSETS	379,924,917	385,342,835

For Manas Properties Limited

Dev Thakkar
Managing Director
DIN: 07698270
Place: MUMBAI

Date: 14th November 2018

